

**POLK COUNTY BOARD OF SUPERVISORS AGENDA
POLK COUNTY ADMINISTRATIVE OFFICE BUILDING
111 COURT AVENUE - ROOM 120
March 25, 2025 9:25 A.M.**

1. Roll Call.

PUBLIC HEARING

2. FY 2025/2026 COUNTY PROPOSED PROPERTY TAX DOLLARS

ADJOURNMENT

Live stream the Board of Supervisors meeting at:
<https://www.youtube.com/live/mPUjvv1Zjpg>

COUNTY NAME: POLK COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 77
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:
Meeting Date: 3/25/2025 Meeting Time: 09:25 AM Meeting Location: Polk County Administration Bldg, 111 Court Ave, Room 120, Des Moines, IA 50309
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.polkcountyia.gov

County Telephone Number
(515) 286-3120

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	31,072,973,349	32,178,020,543	32,178,020,543
Requested Tax Dollars-Countywide Rates Except Debt Service	153,245,069	153,245,069	189,255,672
Taxable Valuations-Debt Service	35,284,200,664	36,411,388,574	36,411,388,574
Requested Tax Dollars-Debt Service	64,895,055	64,895,055	30,128,239
Requested Tax Dollars-Countywide Rates	218,140,124	218,140,124	219,383,911
Tax Rate-Countywide	6.77099	6.54468	6.70896
Taxable Valuations-Rural Services	2,833,082,430	2,937,695,692	2,937,695,692
Requested Tax Dollars-Additional Rural Levies	12,569,083	12,569,083	12,921,660
Tax Rate-Rural Additional	4.43654	4.27855	4.39857
Rural Total	11.20753	10.82323	11.10753
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	314	350	11.46
Rural Taxpayer	519	580	11.75
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,385	1,564	12.92
Rural Taxpayer	2,292	2,589	12.96

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

To maintain current operations and fund collective bargaining agreements



Over the past two legislative sessions, the Iowa General Assembly passed laws which changed many parts of the property taxation process. One of the more prominent changes was the introduction of an annual mailed hearing notice to each owner of taxable property in March. These notices provide information about upcoming budget hearings and property tax proposals. Below is a description of the various parts of the notice.

MEETING AND PROPERTY TAX REQUEST INFORMATION

The front page of the mailed notice is divided into 3 sections. Each section shows the proposed property tax information and meeting information for the K-12 school district, county, and city (for urban residents) which tax within the tax district where the property is located. These hearings will be solely concerned with the proposed property tax, and no unrelated business can be discussed during this meeting. There will be another hearing on the full budget at a later meeting of the local government. The time, date, and location for each of these hearings is shown at the top of each section.

ANYTOWN School Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 – June 30, 2025					
Date: 03/27/2024		Time: 5:30 PM		Location: AnyTown High School Media Center, 410 NW 2 nd St. AnyTown, IA	
Telephone: (515) 281-3322		Website: https://dom.iowa.gov/schools			
	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
All School Funds	84,639,085	16.99602	15.11846	90,192,351	16.10296
Reasons Proposed Property Tax exceeds the Current Property Tax:					
Increase in the cost of insurances, pay increases and employee benefits					

Information for three different hearings will be shown – one each for the K-12 school district, county, and city. If this property is outside of a city, the city meeting section will be blank. Below the hearing information is information on the property tax that is being proposed for the next fiscal year. Presented in this property tax information box is the current fiscal year’s budgeted tax dollars and total tax rate and the proposed property tax revenue and total rate for the coming fiscal year.

Property tax dollars and rate applying to the current budget year that began last July 1.

Property tax dollars and rate proposed for the coming budget year beginning July 1.

Ankeny Schools Public Hearing on Proposed Property Taxation

Date: 3/31/2025

Time: 6:00 p.m.

Location: Board Room, 406 School Street, Ankeny IA

Telephone: 515-555-1212

Website: www.ankenyschools.org

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
All School Funds	89,879,089	16.04608	15.30346	94,240,797	16.06210

Reasons Proposed Property Tax exceeds the Current Property Tax:

Reason for increase in property tax dollars, should there be an increase

“Effective Tax Rate” shows what would happen to the tax rate should the local government budget the same amount of property tax dollars next year as they did for the current year. It is not a limit on taxes.

PROPERTY TAX DISTRIBUTION – CURRENT BUDGET YEAR

At the top of the back page of the mailed notice is a table showing an estimate of property tax that will be distributed to each local government on this notice in the current year. The information in this table is based on tax district totals, so it will not show the full amount going to each local government in total. The table shows the amount of property tax revenue, including Tax Increment

Financing revenue, going to each local government from the tax district. The rightmost column shows the percentage of the total property tax revenue from the tax district that goes to each of the three local governments listed on the front of the notice. The percentage is based on the "Total Property Tax" column so that TIF revenue is included in the calculation

The table below shows how current taxes levied within this taxing district are distributed. TIF tax included where applicable. If all fields below are blank, this is a new taxing district, with nothing currently to report. Rural taxing districts do not show any city taxes, except for any TIF tax levied by the city on rural property.

Taxing Authority	Non-TIF Property Tax	TIF Property Tax	Total Property Tax	Authority % of Tax
School				
County				
City				
All Others				

If this table shows all zeros on the mailing, the property is in a tax district in the budget year that did not exist in the current year and therefore there is no tax data to display.

EXAMPLES OF CHANGE IN PROPERTY TAX – BUDGET YEAR

The last section of the mailing, at the bottom of the back page, is a pair of examples which show a comparison of how the proposed taxes owed will change for property in the example. The first example is a residential property with a 100,000 assessed value in the current year and a 110,000 in the budget year. The bottom example is for a commercial property with a 300,0000 assessed value in the current year and a 330,000 assessed value in the budget year. Note the first 150,000 of commercial property is taxed the same as residential property.

The hypothetical example below compares the amount of property taxes on a Residential property with a value of 100,000 in the current year and 110,000 in the proposed year:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
School			
County			
City			

The hypothetical example below compares the amount of property taxes on a Commercial property with a value of 300,000 in the current year and 330,000 in the proposed year:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
School			
County			
City			

Property tax that would be owed on a property worth \$100,000 in the current year for residential and \$300,000 for commercial; uses the "Current Tax Rate" from the front of the mailing.

Property tax that would be owed on a property worth \$110,000 in the upcoming budget year for residential and \$330,000 for commercial; uses the "Proposed Tax Rate" from the front of the mailing.

The "% Change" column shows the percent of change (increase or decrease) in the amount of tax owed to each local government under this specific example.

Examples are for a residential property with a value of 100,000 (residential) or 300,000 (commercial) in the current year and 110,000 (residential) or 330,000 (commercial) in the budget year. In each case the property's value increased 10%. It is possible a property would not see a valuation increase from one year to the next. Do not see an example with an increase in taxes owed and assume that your tax bill will do the same. Tax increases are due to increases in taxable value **and/or** increases in local tax rates.

Visit <https://dom.iowa.gov/local-government/citizen-property-tax-guide> for a tool to help you apply the property tax rates in this mailing to a specific property.