POLK COUNTY BOARD OF SUPERVISORS AGENDA
POLK COUNTY ADMINISTRATIVE OFFICE BUILDING
111 COURT AVENUE - ROOM 120
MARCH 26, 2024 9:30 A.M.

1. Roll Call.

PUBLIC HEARING

2. FY 2024/2025 COUNTY PROPOSED PROPERTY TAX DOLLARS

ADJOURNMENT

Live stream the Board of Supervisors meeting at:
https://www.youtube.com/watch?v=Rrsc1BKWOdg

School, County and City Budget Year Statement to Owners and Taxpayers - As Required by Iowa Code 24.2A

Taxing District: DEM-C-SAY-770278 - DES MOINES CITY/SAYDEL SCH/17 NE GATEWAY 1 TIF

Polk County
Polk Co Auditor's Office
111 Court Ave, Room 230
Des Moines, IA 50309-2297

TAXPAYER'S NAME
TAXPAYER'S ADDRESS

This statement informs you of the upcoming School, County and City public hearings where proposed property taxation for next fiscal year will be presented. Oral or written testimony from any resident or taxpayer will be received by each respective governing body. The referenced 'Effective Tax Rate' would be a rate produced by holding current taxation constant while using next fiscal year's taxable values. See reverse side for distribution examples and notes.

SAYDEL: School Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 - June 30, 2025

Date: 03/25/2024 Time: 6:30 PM Location: 5740 NE 14th Street , Des Moines, IA 50313

Telephone: 5152640866 Website: https://www.saydel.k12.ia.us/district/BusinessOffi

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
All School Funds	15,981,253	12.99801	10.38282	20,260,524	13.09362

Reasons Proposed Property Tax exceeds the Current Property Tax:

Change in property tax dollars is due to increasing property valuations. These dollars allow for COLA, inflation, budget guarantee, cash reserve levy & paying for increased premiums for property/casualty/work comp insurance. The district will pay down additional bond principal in the upcoming year.

POLK COUNTY: County Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 - June 30, 2025

Date: 03/26/2024 Time: 9:30 AM Location: Polk County Admin Bldg, 111 Court Ave, Room 120, Des Moines, IA 50309

Telephone: 5152863301 Website: www.polkcountyiowa.gov

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
Countywide	196,796,670	6.77099	6.33337	218,140,124	6.77099
Rural Additional	11,623,901	4.55159	4.10292	12,569,083	4.43654

Reasons Proposed Property Tax exceeds the Current Property Tax:

To maintain current level of service to Polk County residents.

DES MOINES: City Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 - June 30, 2025

Date: 04/01/2024 Time: 7:30 AM Location: Des Moines City Hall, 400 Robert D. Ray Dr., Des Moines, IA

Telephone: 5152371388 Website: https://www.dsm.city

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
General Non-Ag	147,058,445	16.61000	15.87862	153,927,634	16.61000
Ag Only	23,853	3.00375	2.97684	24,069	3.00375

Reasons Proposed Property Tax exceeds the Current Property Tax:

Increased staffing, health care, insurance, and retirement costs in FY 2025 compared to FY 2024. No change in overall tax rate in FY 2025 compared to FY 2024.

DEM-C-SAY-770278 - DES MOINES CITY/SAYDEL SCH/17 NE GATEWAY 1 TIF

The table below shows how current taxes levied within this taxing district are distributed by taxing authority in total. TIF property tax included where applicable.

Taxing Authority	Non-TIF Property Tax	TIF Tax	Total Property Tax	Authority % of Tax
SAYDEL	239,990	0	239,990	29.65
POLK COUNTY	123,579	0	123,579	15.26
DES MOINES	304,911	58,135	363,046	44.85
All Others	82,911	0	82,911	10.24

The examples below show how taxes on a property with a value of 100,000 would be distributed in both the Current and Proposed Budget years:

Residential Property:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
SAYDEL	710.00	607.00	-14.51
POLK COUNTY	370.00	314.00	-15.14
DES MOINES	908.00	770.00	-15.20

Commercial Property - Note the first 150,000 of Commercial property has the same taxation basis as Residential:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
SAYDEL	710.00	607.00	-14.51
POLK COUNTY	370.00	314.00	-15.14
DES MOINES	908.00	770.00	-15.20

1) Final tax rates will change due to final adopted amounts, legislative changes, and other levy authorities not included on this mailing.
2) The proposed property tax levies on the front of this notice do not include any Self-Supported Municipal Improvement District (SSMID) tax within cities.
3) The examples of change in estimated taxes to be paid shown above are calculated using the full city rate, even for city ag land tax districts.
4) Rural taxing districts do not show any city rate information.
5) FOR POLK COUNTY ONLY – the proposed tax levy on the front of this notice does not included fire/EMS levies included in the County budget for certain townships.

For assistance interpreting the Property Tax Mailing consult https://dom.iowa.gov/property-taxes

IOWA™ | Department of Management

The Iowa Legislature passed House File 718 (Iowa Acts Chapter 71) during the 2023 Legislative Session, which changed many parts of the property taxation process. One of the more prominent changes was the introduction of an annual mailed hearing notice to each owner of taxable property in March. These notices will provide a large amount of information aimed at educating taxpayers about the forthcoming budget. Below is a description of the various parts of the notice.

MEETING AND PROPERTY TAX REQUEST INFORMATION

The front page of the mailed notice is divided into 3 sections. Each section will show the proposed property tax information and meeting information for the K-12 school district, county, and city (for urban residents) which tax within the tax district where the property is located. These hearings will be solely concerned with the proposed property tax, and no unrelated business can be discussed during this meeting. There will be another hearing on the full budget at a later meeting of the local government. The time, date, and location for each of these hearings is shown at the top of each section.

ANYTOWN School Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 – June 30, 2025

Date: 03/27/2024 Time: 5:30 PM Location: AnyTown High School Media Center, 410 NW 2nd St. AnyTown, IA

Telephone: (515) 281-3322 Website: https://dom.iowa.gov/schools

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
All School Funds	84,639,085	16.99602	15.11846	90,192,351	16.10296

Reasons Proposed Property Tax exceeds the Current Property Tax:

Increase in the cost of insurances, pay increases and employee benefits

Information for three different hearings will be shown – one each for the K-12 school district, county, and city. If this property is outside of a city, the city meeting section will be blank. Below the hearing information is information on the property tax that is being proposed for the next fiscal year. Presented in this property tax information box is the current fiscal year's budgeted tax dollars and total tax rate and the property tax revenue and total rate for the coming fiscal year.

Property tax dollars and rate applying to the current budget year that began last July 1.

Property tax dollars and rate proposed for the coming budget year beginning July 1.

ANYTOWN School Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 – June 30, 2025

Date: 03/27/2024 **Time:** 5:30 PM **Location:** AnyTown High School Media Center, 410 NW 2nd St. AnyTown, IA

Telephone: (515) 281-3322 **Website:** https://dom.iowa.gov/schools

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
All School Funds	84,639,085	16.99602	15.11846	90,192,351	16.10296

Reasons Proposed Property Tax exceeds the Current Property Tax:

Increase in the cost of insurances, pay increases and employee benefits

Reason for increase in property tax dollars, should there be an increase

"Effective Tax Rate" shows what would happen to the tax rate should the local government budget the same amount of property tax dollars next year as they did for the current year. It is not a limit on taxes.

PROPERTY TAX DISTRIBUTION – CURRENT BUDGET YEAR

At the top of the back page of the mailed notice is a table showing an estimate of property tax that will be distributed to each local government on this notice in the current year. The information in this table is based on tax district totals, so it will not show the full amount going to each local government in total. The table shows the amount of property tax revenue, including Tax Increment Financing revenue, going to each local government from the tax district. The rightmost column shows the percentage of the total property tax revenue from the tax district that goes to each of the three local governments listed on the front of the notice. The percentage is based on the "Total Property Tax" column so that TIF revenue is included in the calculation

The table below shows how current taxes levied within this taxing district are distributed. TIF included where applicable.

Taxing Authority	Non-TIF Property Tax	TIF Tax	Total Property Tax	Authority % of Tax
School	132,436	0	132,436	31.36
County	56,884	0	56,884	13.46
City	144,514	23,264	167,778	39.73
All Others	65,239	0	65,239	15.45

If this table shows all zeros on the mailing, it is due to the property being in a tax district in the budget year that did not exist in the current year. Since the tax district did not exist in the current year, there is no tax data available to display.

EXAMPLES OF CHANGE IN PROPERTY TAX – BUDGET YEAR

The last section of the mailing, at the bottom of the back page, is a pair of examples which show a comparison of how the proposed taxes owed will increase or decrease taxes for a property with a 100,000 assessed value in the current year and in the budget year. The top example is for a residential class property, and the bottom is for a commercial property. The first 150,000 of commercial property is taxed the same as residential property, so the examples match.

The examples below show how taxes on a property with a value of 100,000 would be distributed in both the Current and Proposed Budget years:

Residential Property:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
School	744	623	-16.26
County	536	424	-20.90
City	812	686	-15.52

Commercial Property – Note the first 150,000 of Commercial property has the same taxation basis as Residential:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
School	744	623	-16.26
County	536	424	-20.90
City	812	686	-15.52

Property tax that would be owed on a property worth $100,000 in the current budget year; uses the "Current Tax Rate" from the front of the mailing.

Property tax that would be owed on a property worth $100,000 in the upcoming budget year; uses the "Proposed Tax Rate" from the front of the mailing.

The “% Change” column shows the percent of change (increase or decrease) for the amount of tax that would be owed to each local government under this specific example. This example is for a property with a value of 100,000 in each year, meaning that the property’s value did not change. It is possible that a property would experience no change in value from one year to another, but is unlikely. Most properties will change value from year-to-year, so this example will likely vary from an actual property. Do not see an example with a decrease in taxes owed and assume that your tax bill will do the same.

Visit https://dom.iowa.gov/property-taxes for a tool to help you apply the property tax rates in this mailing to a specific property.